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## Policy Resolution Group Reconciliation & Infrastructure Update

January 7, 2022

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Please find below the latest addition of the Policy Resolution Group's FY2022 Budget Reconciliation & Infrastructure Update.

Included in this newsletter are sections on:

- State of Infrastructure and Reconciliation Negotiations
- The Breakdown with Yasmin Nelson
- Liam Donovan's Bottom Line
- Expiring Energy Tax Provisions
- Expiring TCJA Tax Provisions
- Expiring Non-Energy and Non-TCJA Tax Provisions
- Document Library

### **State of Infrastructure and Reconciliation Negotiations**

The Build Back Better reconciliation bill remains in limbo, as Senator Joe Manchin (D-WV) has maintained his steadfast opposition to the legislation passed by the House as currently drafted. Senate Majority Leader Chuck Schumer (D-NY) still plans to hold a vote on the bill, but it is destined for failure absent Sen. Manchin's vote.

On Tuesday, Sen. Manchin dashed any hopes that backroom talks had made a breakthrough when he laid out that "there is no negotiation going on at this time." However, he acknowledged that he agrees with parts of the legislation and that "the climate thing is one that we probably could come to an agreement much easier than anything else." It is unclear what portions of the sprawling climate provisions he would back, but the statement signals that productive discussions may be resuscitated in the coming weeks.

In the meantime, Majority Leader Schumer has directed the Senate's attention towards voting rights legislation and filibuster reform. The shift in focus will delay progress on Build Back Better, but we can expect movement to pick up on the reconciliation package soon after.

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## The Breakdown with Yasmin Nelson

### **Top Things You Need To Know:**

And... we're back! Happy new year to all. The first week back from the holidays has been newsworthy with omicron continuing to spike across the country, the travel industry experiencing major disruptions, the Democratic agenda pivoting, and the confusion on how to respond to yet another COVID variant. If this feels like 2020 again, you're definitely not alone. This year is certainly better with vaccines and other preventable measures, yet school closings and labor shortages due to unhealthy workers threaten to interrupt the progress that was made last year.

**Insurrection at the Capitol:** The first week back also commemorated the Jan 6th attack on the Capitol. President Joe Biden, Vice President Kamala Harris, and other Democratic Congressional leaders held an event at the Capitol yesterday to honor and highlight Capitol police officers and workers for their courage on that historic day. Democratic Members of Congress spent the day reflecting on their personal experiences during that day and how to prevent it from happening again. Some say President Biden's speech was the most aggressive he's been in condemning former President Trump for instigating the violence that put former Vice President Pence and Members of Congress in danger. Congressional staff held vigils and "safespaces" events to allow for staffers to reflect and discuss their experiences first-hand.

**Democrats' 2022 Agenda:** The White House has been in discussions with Senator Joe Manchin to see if there's a way to save their Build Back Better agenda. Democratic leadership recently announced that they are taking time to cool off from negotiations while they pivot to other important priorities like voting rights. So you'll hear a lot about reforming the filibuster and the obstacles to do so. Senator Manchin, who is needed for any Democratic legislation to pass, is seemingly more open to reform, suggesting that reforms are needed to protect democracy. However, Senator Sinema has not pivoted from her stance that any major legislation to pass should be bipartisan and opposition to any changes to the filibuster. Republicans are obviously sensitive to conversations regarding reforming the filibuster for voting rights and have responded by opening the door to a potential bipartisan revising of the Electoral Count Act to protect elections. Minority Leader Mitch McConnell says revisions are "something that's worth discussing."

This still leaves BBB and other Democrat legislative priorities at a major impasse. Yet, this hasn't stopped Leader Schumer from announcing a vote on voting rights before Martin Luther King Day. President Biden and Vice President Harris are still confident that they can pass these bills and they must in order to hold onto their Democratic majorities in the House and Senate.

**ICYMI:** The Federal Deposit Insurance Corporation (FDIC) Chair, Jelena McWilliams, submitted her formal intent to resign over the holiday break due to continued partisan disagreements. Her resignation is effective February 4th, when Vice Chairman Martin Gruenberg will become Acting Chair, giving President Joe Biden a stronger hand over bank regulation. Chairwoman Jelena McWilliams is a holdover Trump appointee from 2018. Democrats hold a majority on the FDIC board and have sparred with McWilliams over proposed changes to how the agency handles bank mergers.

**Labor:** Unemployment rates were dropping suggesting that Americans have been working through the pandemic. However, some businesses are still having trouble finding employees who will stay in their jobs having the media coin the epidemic as "The Great Resignation." A record 4.5 million Americans quit their jobs in November to get new, better, or more stable employment. More people are able to make changes to their employment because of the increased government support from last year. The

Great Resignation is being viewed negatively by businesses who are struggling to keep their employees while trying to keep their doors open. Some businesses are increasing benefits like Amazon who now pays \$15-20 for hourly employees. Conversely, employees see it as a time to reflect on their lives during a historic pandemic that allowed them to value their mental health, families, and unlock new features of their lives. The resignations are adding to the mixed signals for economic recovery and how the Biden-Harris administration should respond. Because wages and the cost of goods are rising and inflation is still high, the administration will look at ways to combat it with increases in interest rates sometime this year.

### **Liam Donovan's Bottom Line**

#### ***Bottom Line: New Year, Same Old Story***

Congress returned to Washington this week to the same problems that stymied their agenda before the holiday break. While two weeks may have helped settle some nerves, they did little to reboot negotiations in earnest, with the Senate instead turning its attention to voting rights legislation and potential changes to Senate rules, an effort that will almost certainly consume the current work period.

In a sense, this shift is full circle for Senate Democrats, who were poised to consider their signature voting rights legislation (and any attendant rule changes) last June before the schedule was derailed by a deal on the bipartisan infrastructure framework (BIF), which in turn triggered a “two-track” process on reconciliation. And while it is unlikely to pass given the reluctance of key Senators to water down the legislative filibuster, activists will not be satisfied until holdouts are forced to go on the record. In a letter to his colleagues early this week, Majority Leader Chuck Schumer (D-NY) pledged to “debate and consider changes to Senate on or before January 17” (MLK Day) absent unanticipated GOP cooperation.

For better or worse, very little has fundamentally changed since the House passed its version of the Build Back Better Act (BBB) in mid-November. That bill was known to require significant changes to have any hope of winning the support of Senator Joe Manchin (D-WV), changes that were not included in early drafts of the Senate package vetted by the parliamentarian. While ongoing policy differences are surely a source of frustration, the December blowup was partially attributable to Manchin blaming White House staff for singling him out in a press statement. Manchin has spoken with the President and at least one of his top aides in the interim, but friction with West Wing staff reportedly remains a sticking point.

The substantive hang-ups over the reconciliation bill remain the same as ever, with Manchin reiterating his opposition to BBB's current structure, in particular the one-year extension of the expanded child tax credit (CTC.) At a minimum, a revised version of the package will require the White House to either drop the CTC—arguably its top priority—or make significant accommodations to Manchin regarding income thresholds and work requirements. Manchin did signal satisfaction this week with the package's suite of climate policies—no surprise given that they were largely written with his concerns in mind, but a positive note at a moment where those have been increasingly hard to come by.

As for what to watch for, it's best to settle in—this could take a while. The next relevant legislative waypoint is the February 18 government funding deadline, a deal on which may depend on the BBB state of play: ongoing futility could help soften the ground for a bipartisan spending agreement, while signs of life could trigger another continuing resolution (CR), perhaps for the balance of the fiscal

year. With today's invitation from Speaker Pelosi for the President to address the Congress on March 1 for his first State of the Union, the speech could serve as either a prime time victory lap or a closing argument for congress to pass his agenda.

Where things head from here—and at what pace—is up to President Biden. A deal on Manchin's terms remains there for the taking, but will require the President to declare victory and sell it to the rest of his party, a proposition that may entail another cycle of grief.

**Expiring Energy Tax Provisions**

<b>Expiring on 12/31/2021</b>	<b>Expiring on 12/31/2022</b>	<b>Expiring on 12/31/2023</b>	<b>Expiring on 12/31/2025</b>	<b>Expiring on 12/31/2026</b>
<b>Renewable Energy:</b> Beginning-of-construction date for renewable power facilities (excluding offshore wind) eligible to claim the electricity production credit or investment credit in lieu of the production credit (secs. 45(d) and 48(a)(5))	<b>Biodiesel and Renewable Diesel:</b> Income tax credits for biodiesel fuel, biodiesel used to produce a qualified mixture, and small agri-biodiesel producers (sec. 40A(g))	<b>Renewable Energy ITC:</b> Beginning-of-construction date for increased credit for business solar energy property and credit for fiber optic solar lighting system property, geothermal heat pump property, qualified fuel cell and stationary microturbine power plant property, combined heat and power property, small wind property, and waste energy recovery property (sec. 48(a)(2)(A)(i)(II), (a)(3)(A)(ii), (a)(3)(A)(vii), (a)(3)(A)(viii), (c)(1)(D), (c)(2)(D), (c)(3)(A)(iv), and (c)(4)(C))	<b>Carbon Oxide Sequestration:</b> Beginning-of-construction date for certain qualified carbon oxide sequestration facilities (sec. 45Q(d)(1))	<b>Energy Property:</b> Additional first-year depreciation with respect to qualified property (secs. 168(k)(2)(A)(iii) and 460(c)(6)(B))

<p><b>Alternative and Renewable Fuels:</b> Second generation biofuel producer credit (sec. 40(b)(6)(J))</p>	<p><b>Biodiesel and Renewable Diesel:</b> Income tax credits for renewable diesel fuel and renewable diesel used to produce a qualified mixture (sec. 40A(g))</p>	<p><b>Energy Property:</b> Five-year recovery period for certain energy property (secs. 168(e)(3)(B)(vi)(I) and 48(a)(3)(A))</p>	<p><b>Offshore Wind ITC:</b> Beginning-of-construction date for offshore wind facilities eligible to claim the investment credit in lieu of the renewable electricity production credit (sec. 48(a)(5))</p>	
<p><b>Alternative and Renewable Fuels:</b> Excise tax credits and outlay payments for alternative fuel (secs. 6426(d)(5) and 6427(e)(6)(C))</p>	<p><b>Biodiesel and Renewable Diesel:</b> Excise tax credits and outlay payments for biodiesel fuel mixtures (secs. 6426(c)(6) and 6427(e)(6)(B))</p>	<p><b>Residential Energy Property:</b> Credit for residential energy property (sec. 25D(h))</p>		
<p><b>Alternative and Renewable Fuels:</b> Excise tax credits for alternative fuel mixtures (sec. 6426(e)(3))</p>	<p><b>Biodiesel and Renewable Diesel:</b> Excise tax credits and outlay payments for renewable diesel fuel mixtures (secs. 6426(c)(6) and 6427(e)(6)(B))</p>			
<p><b>Vehicles and Refueling:</b> Credit for qualified fuel cell motor vehicles (sec. 30B(k)(1))</p>				

<b>Vehicles and Refueling:</b> Credit for alternative fuel vehicle refueling property (sec. 30C(g))				
<b>Vehicles and Refueling:</b> Credit for two-wheeled plug-in electric vehicles (sec. 30D(g)(3)(E)(ii))				
<b>Building Energy Efficiency:</b> Credit for certain nonbusiness energy property (sec. 25C(g))				
<b>Building Energy Efficiency:</b> Credit for construction of new energy efficient homes (sec. 45L(g))				

**Expiring TCJA Tax Provisions**

<b>Expiring on 12/31/2021</b>	<b>Expiring on 12/31/2022</b>	<b>Expiring on 12/31/2025</b>
<b>Limitation on Deduction for Interest:</b> Computation of adjusted taxable income without regard to any deduction allowable for depreciation, amortization, or depletion for purposes of the limitation on business interest (sec. 163(j)(8)(A)(v))	<b>Deductions:</b> Allowance of full deduction for business meals (sec. 274(n)(2)(D))	<b>Individual Rates:</b> Modification of individual income tax rates (sec. 1(j))

		<b>AMT:</b> Increase in exemption amount and phase-out threshold of individual AMT (sec. 55)
		<b>Base Erosion:</b> Rate on modified taxable income and treatment of credits in the calculation of base erosion minimum tax amount (sec. 59A(b)(2))
		<b>FDII and GILTI:</b> Deduction percentages for foreign-derived intangible income and global intangible low-taxed income (sec. 250(a)(3))
		<b>Pass-through Businesses:</b> Look-through treatment of payments between related controlled foreign corporations under the foreign personal holding company rules (sec. 954(c)(6)(C))
		<b>Pass-through Businesses:</b> Qualified business income deduction (sec. 199A(i))
		<b>SALT:</b> Limitation on deduction for State, local, etc., taxes (sec. 164(b)(6))
		<b>Charitable Contributions:</b> Increase in percentage limitation on cash contributions to public charities (sec. 170(b)(1)(G))
		<b>Estate and Gift Tax:</b> Increase in estate and gift tax exemption (sec. 2010(c)(3)(C))
		<b>Deductions:</b> Suspension of deduction for personal exemptions (sec. 151(d)(5))

		<b>Deductions:</b> Increase in standard deduction of individuals (sec. 63(c)(7))
		<b>Deductions:</b> Suspension of miscellaneous itemized deduction (sec. 67(g))
		<b>Deductions:</b> Suspension of limitation on itemized deductions (sec. 68(f))
		<b>Deductions:</b> Suspension of exclusion for moving expense reimbursement (sec. 132(g)(2))
		<b>Deductions:</b> Limitation on deduction for qualified residence interest, suspension of deduction for home equity interest (sec. 163(h)(3)(F))
		<b>Deductions:</b> Suspension of deduction for moving expenses (sec. 217(k))
		<b>Deductions:</b> Deductibility of employer <i>de minimis</i> meals and related eating facility, and meals for the convenience of the employer (sec. 274(o))
		<b>Child Tax Credit:</b> Increased credit amount, increased refundable amount, reduced earned income threshold, modification of identification requirements (sec. 24(h))
		<b>Commuting Expenses:</b> Suspension of exclusion for reimbursement of bicycle commuting (sec. 132(f)(8))
		<b>Disaster Relief:</b> Personal casualty losses limited to



		Federally declared disaster areas (sec. 165(h)(5))
		<b>Media:</b> Special expensing rules for certain film, television, and live theatrical productions (sec. 181(g))
		<b>Non-Corporate Taxpayers:</b> Limitation on excess business losses of non-corporate taxpayers (sec. 461(l))
		<b>Paid Family and Medical Leave:</b> Employer credit for paid family and medical leave (sec. 45S(i))
		<b>Student Loans:</b> Tax exemption for student loan discharges on account of death or disability (sec. 108(f)(5))
		<b>Wagering Losses:</b> Modification of rules relating to computation of wagering losses (sec. 165(d))

**Expiring Non-Energy and Non-TCJA Tax Provisions**

Expiring on 12/31/2021	Expiring on 12/31/2022	Expiring on 9/30/2023	Expiring on 12/31/2025	Expiring on 9/30/2028	Expiring on 12/31/3021
<b>CARES - Charitable Contributions:</b> Modification of limitation on charitable contributions (sec. 2205 of Pub. L. No. 116-136, as amended)	<b>Underground Storage Tanks:</b> Leaking Underground Storage Tank Trust Fund financing rate (secs. 4041(d)(4), 4042(b)(4), and 4081(d)(3))	<b>Airport and Airway Trust Fund excise taxes:</b> All tax rates (except for the permanent 4.3-cents-per-gallon rate) on noncommercial aviation kerosene and noncommercial aviation gasoline	<b>CARES - Student Loans:</b> Exclusion for certain employer payments of student loans (sec. 127(c)(1)(B))	<b>Highway Trust Fund excise taxes:</b> All tax rates (except for the permanent 4.3-cents-per-gallon rate) on highway gasoline, diesel fuel,	<b>Chemical Superfund Excise Taxes</b>

		(secs. 4081(d)(2)(B) and 4083(b))		kerosene, and alternative fuels (secs. 4041(a) and 4081(d)(1))	
<b>CARES - Charitable Contributions:</b> Charitable contributions deductible by non-itemizers (sec. 170(p))	<b>Railroads:</b> Railroad track maintenance credit (expiration of 50-percent rate) (sec. 45G(a))	<b>Airport and Airway Trust Fund excise taxes:</b> Domestic and international air passenger ticket taxes and ticket tax exemption for aircraft in fractional ownership aircraft programs (sec. 4261(k) and (j))	<b>CARES - Mortgage Debt:</b> Exclusion from gross income of discharge of indebtedness on principal residence (sec. 108(a)(1)(E))	<b>Highway Trust Fund excise taxes:</b> Reduced tax rate on partially exempt methanol or ethanol fuel (sec. 4041(m))	
<b>CARES - Employee Retention:</b> Employee retention and rehiring tax credit (sec. 2301 of Pub. L. No. 116-136, as amended)		<b>Airport and Airway Trust Fund excise taxes:</b> Air cargo tax (sec. 4271(d))	<b>Empowerment zone tax incentives:</b> Designation of an empowerment zone and of additional empowerment zones (sec. 1391(d)(1)(A)(i) and (h)(2))	<b>Highway Trust Fund excise taxes:</b> Tax on retail sale of heavy highway vehicles (sec. 4051(c))	
<b>COVID Relief - Plan Termination:</b> Prevention of partial plan termination (sec. 209 of Division EE of Pub. L. No. 116-260)		<b>Airport and Airway Trust Fund excise taxes:</b> Surtax on fuel used in aircraft in a fractional ownership program (sec. 4043(d))	<b>Empowerment zone tax incentives:</b> Empowerment zone tax-exempt bonds (secs. 1394 and 1391(d)(1)(A)(i))	<b>Highway Trust Fund excise taxes:</b> Tax on heavy truck tires (sec. 4071(d))	

<p><b>COVID Relief - Health:</b> Special rule for health and dependent care flexible spending arrangements (sec. 214 of Division EE of Pub. L. No. 116-260)</p>			<p><b>Empowerment zone tax incentives:</b> Empowerment zone employment credit (secs. 1396 and 1391(d)(1)(A)(i))</p>	<p><b>Highway Trust Fund excise taxes:</b> Annual use tax on heavy highway vehicles (sec. 4481(f))</p>	
<p><b>Alcohol:</b> Temporary increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands (sec. 7652(f))</p>			<p><b>Health Insurance:</b> Transfer of excess pension assets to retiree health and life insurance accounts (sec. 420(b)(4))</p>		
<p><b>American Samoa:</b> American Samoa economic development credit (sec. 119 of Pub. L. No. 109-432, as amended)</p>			<p><b>Motorsports:</b> Seven-year recovery period for motorsports entertainment complexes (sec. 168(e)(3)(C)(ii) and (i)(15)(D))</p>		
<p><b>Health Coverage Tax Credit:</b> Section 35</p>			<p><b>New Markets:</b> New markets tax credit (sec. 45D(f)(1))</p>		
<p><b>Housing:</b> Increase in State low-income housing tax credit</p>			<p><b>Oil Spill Liability:</b> Oil Spill Liability Trust Fund financing rate (sec. 4611(f)(2))</p>		

ceiling (sec. 42(h)(3)(I))					
<b>Indian Affairs:</b> Indian employment credit (sec. 45A(f))			<b>Sinai:</b> Treatment of certain individuals performing services in the Sinai Peninsula of Egypt (sec. 11026 of Pub. L. No. 115-97)		
<b>Indian Business:</b> Accelerated depreciation for business property on an Indian reservation (sec. 168(j)(9))			<b>Work Opportunity:</b> Work opportunity credit (sec. 51(c)(4))		
<b>Indian Coal:</b> Credit for production of Indian coal (sec. 45(e)(10)(A))			<b>ABLE accounts (sec. 529A):</b> Contributions eligible for saver's credit (sec. 25B(d)(1)(D))		
<b>Mining:</b> Mine rescue team training credit (sec. 45N(e))			<b>ABLE accounts (sec. 529A):</b> Rollovers from qualified tuition programs permitted (sec. 529(c)(3)(C)(i)(III))		
<b>Mining - Black Lung Trust Fund:</b> Black Lung Disability Trust Fund: increase in amount of excise tax on			<b>ABLE accounts (sec. 529A):</b> Increase in contributions limit (sec. 529A(b)(2)(B))		

coal (sec. 4121(e)(2))					
<b>Mortgage Insurance Premium Deductibility:</b> Treatment of premiums for certain qualified mortgage insurance as qualified residence interest (sec. 163(h)(3)(E)(iv))					
<b>Racehorses:</b> Three-year recovery period for racehorses two years old or younger (sec. 168(e)(3)(A))					

**Document Library**

**Bill Text and Summaries**

For the House Committee on Rules information page on the Build Back Better Act, including recordings of committee meetings and proposed amendments click [HERE](#).

House Bill Text and Comparisons:

- For the House Rules Committee Print of the Build Back Better Act released on November 3 click [HERE](#).
- For the 1<sup>st</sup> Manager’s Amendment adopted and agreed to on November 6, 2021 click [HERE](#).
- For the 2<sup>nd</sup> Manager’s Amendment adopted and agreed to on November 18, 2021 click [HERE](#).
- For a comparative print between the November 3 print and the October 28 print click [HERE](#).
- For a comparative print between the November 3 print and the initial text of H.R. 5376 click [HERE](#).
- For the House Committee on Rules page on the Build Back Better Act, including announcements, videos, bill text, amendments, and votes click [HERE](#).

#### Senate Bill Text:

- For the Senate legislative text for “Title I - Committee on Agriculture, Nutrition, and Forestry” click [HERE](#).
- For the Senate legislative text for “Title II - Committee on Health, Education, Labor, and Pensions” click [HERE](#).
- For the Senate Legislative Text for “Title III – Committee on Environment and Public Works” click [HERE](#).
- For the Senate legislative text for “Title IV - Committee on Banking, Housing, and Urban Affairs” click [HERE](#).
- For the Senate legislative text for “Title V - Committee on Homeland Security and Governmental Affairs” click [HERE](#).
- For the Senate legislative text for “Title VII – Committee on Energy and Natural Resources” click [HERE](#).
- For the Senate legislative text for “Title VIII - Committee on Commerce, Science, and Transportation” click [HERE](#).
- For the Senate legislative text for “Title IX - Committee on Indian Affairs” click [HERE](#).
- For the Senate legislative text for “Title X - Committee on Small Business and Entrepreneurship” click [HERE](#).
- For the Senate legislative text for “Title XI - Committee on Veterans' Affairs” click [HERE](#).
- For the Senate legislative text for “Title XII - Committee on Finance” click [HERE](#).

#### Summaries and Fact Sheets:

- For a section-by-section summary of the Build Back Better Act click [HERE](#).
- For a fact sheet on the agriculture provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the homeland security provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the science, space, and technology provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the energy & commerce provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the judiciary provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the small business provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the education & labor provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the natural resources provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the financial services provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the oversight and reform provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the transportation & infrastructure provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the veterans’ affairs provisions in the Build Back Better Act click [HERE](#).
- For a fact sheet on the ways & means provisions in the Build Back Better Act click [HERE](#).

#### **Budgetary Effects**

For the Congressional Budget Office’s summary of the cost estimate for H.R. 5376, the Build Back Better Act, click [HERE](#).

For a December 8 update from the Congressional Budget Office on the budgetary effects of the Build Back Better Act, click [HERE](#).

For the Congressional Budget Office's report on the budgetary effects of making specified policies in the Build Back Better Act permanent, click [HERE](#).

House bill:

- For the Congressional Budget Office's estimated budgetary effects of the Homeland Security provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Small Business provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Veterans Affairs provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Science, Space, and Technology provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Transportation and Infrastructure provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Oversight and Reform provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Financial Services provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Energy and Commerce provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Judiciary provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Ways and Means provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Education and Labor provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Natural Resources provisions in the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Agriculture provisions in the Build Back Better Act click [HERE](#).

Senate bill:

- For the Congressional Budget Office's estimated budgetary effects of the Senate's "Title I - Committee on Agriculture, Nutrition, and Forestry" of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Senate's "Title II - Committee on Health, Education, Labor, and Pensions" of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Senate's "Title III - Committee on Environment and Public Works" of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Senate's "Title IV - Committee on Banking, Housing, and Urban Affairs" of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office's estimated budgetary effects of the Senate's "Title V - Committee on Homeland Security and Governmental Affairs" of the Build Back Better Act click [HERE](#).

- For the Congressional Budget Office’s estimated budgetary effects of the Senate’s “Title VII - Committee on Energy and Natural Resources” of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office’s estimated budgetary effects of the Senate’s “Title VIII - Committee on Commerce, Science, and Transportation” of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office’s estimated budgetary effects of the Senate’s “Title IX - Committee on Indian Affairs” of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office’s estimated budgetary effects of the Senate’s “Title X - Committee on Small Business and Entrepreneurship” of the Build Back Better Act click [HERE](#).
- For the Congressional Budget Office’s estimated budgetary effects of the Senate’s “Title XI - Committee on Veterans' Affairs” of the Build Back Better Act click [HERE](#).
- For the Joint Committee on Taxation’s preliminary review of estimated budgetary effects of the Senate’s “Title XII - Committee on Finance” of the Build Back Better Act click [HERE](#).

Other Budgetary Estimates:

- For the Joint Committee on Taxation’s Estimated Budget Effects of the Build Back Better Act click [HERE](#).
- For the White House’s preliminary budgetary estimates of the Build Back Better Act click [HERE](#).
- For a Dear Colleague Letter from the Speaker of the House issued on November 4 regarding the preliminary budget estimate of the Build Back Better Act click [HERE](#).

**October 28 Text**

For the House Rules Committee Print of the Build Back Better Act released on October 28 click [HERE](#).

For a section-by-section summary of the Build Back Better Act click [HERE](#).

For the Build Back Better Framework released on October 28 click [HERE](#).

For the White House fact sheet on the Build Back Better Framework released on October 28 click [HERE](#).

**September 27 Text**

For the text of H.R. 5376 the Build Back Better Act as reported by the House Committee on the Budget on September 27 click [HERE](#).

For the report from the Committee on the Budget to accompany H.R. 5376 click [HERE](#).

**Background Material**

For the Congressional Research Service report on “The Senate’s ‘Byrd Rule’” click [HERE](#).

**Provisional Text**

For a preliminary budget reconciliation framework signed by Sen. Joe Manchin (D-WV) and Sen. Majority Leader Chuck Schumer (D-NY) on July 28 click [HERE](#).



For the House Committee on the Budget's full text of the Build Back Better Act click [HERE](#).

- For Part 1 of the House Committee on the Budget's report on the Build Back Better act click [HERE](#).
- For Part 2 of the House Committee on the Budget's report on the Build Back Better act click [HERE](#).
- For Part 3 of the House Committee on the Budget's report on the Build Back Better act click [HERE](#).

For the summary of the Senate budget resolution click [HERE](#).

- For the text of the Senate budget resolution click [HERE](#).
- For the committee print to accompany the FY22 budget resolution click [HERE](#).
- For Senate Majority Leader Chuck Schumer's (D-NY) dear colleague letter regarding the climate impacts of the budget resolution click [HERE](#).

For the summary of the House budget resolution click [HERE](#).

- For the text of House Resolution advancing the bipartisan infrastructure agreement, the Senate budget resolution, and H.R. 4 the John R. Lewis Voting Rights Advancement Act of 2021 click [HERE](#).

For a summary of Sen. Ron Wyden's (D-OR) proposals for tighter tax rules on partnerships and an excise tax on stock buybacks click [HERE](#).

- For the text of Sen. Wyden's proposals click [HERE](#).

## **Markups**

**Agriculture:** For the text of the House Agriculture Committee print containing legislative proposals click [HERE](#).

- For a summary of the proposals click [HERE](#).

**Education and Labor:** For the text of the House Committee on Education & Labor print containing legislative proposals click [HERE](#).

- For an amendment in the nature of a substitute offered by Chairman Bobby Scott (D-VA) click [HERE](#).

**Energy and Commerce:** For a fact sheet of the House Committee on Energy and Commerce markup of the Build Back Better Act click [HERE](#).

- For a memorandum on the markup click [HERE](#).
- For Subtitle A on Air Pollution click [HERE](#).
- For Subtitle B on Hazardous Materials click [HERE](#).
- For Subtitle C on Drinking Water click [HERE](#).
- For Subtitle D on Energy click [HERE](#).
- For Subtitle E on Drug Pricing click [HERE](#).
- For Subtitle F on Affordable Care Coverage click [HERE](#).
- For Subtitle G on Medicaid click [HERE](#).
- For subtitle H on CHIP click [HERE](#).
- For subtitle I on Medicare click [HERE](#).
- For subtitle J on Public Health click [HERE](#).
- For subtitle K on Next Generation 9-1-1 click [HERE](#).
- For subtitle L on Wireless Connectivity click [HERE](#).

- For subtitle M on Distance Learning click [HERE](#).
- For subtitle N on the Manufacturing Supply Chain click [HERE](#).
- For subtitle O on FTC Privacy Enforcement click [HERE](#).
- For subtitle P on the Department of Commerce Inspector General click [HERE](#).
- For a full committee action summary click [HERE](#).

**Financial Services:** For the text of the House Committee on Financial Services click [HERE](#).

- For an amendment in the nature of substitute offered by Chairwoman Maxine Waters (D-CA) click [HERE](#).
- For the committee Memorandum click [HERE](#).
- For the text of H.R. 5195, the “Native American Housing Assistance and Self-Determination Reauthorization Act of 2021” click [HERE](#).
- For the text of H.R. 5196, the “Expediting Assistance to Renters and Landlords Act of 2021” click [HERE](#).

**Homeland Security:** For the committee print of the reconciliation of the House Homeland Security Committee print containing legislative proposals click [HERE](#).

- For the amendments adopted click [HERE](#).

**Judiciary:** For the text of the House Committee on the Judiciary print containing legislative proposals click [HERE](#).

- For an amendment in the nature of a substitute offered by Chairman Jerrold Nadler (D-NY) click [HERE](#).

**Natural Resources:** For the text of the House Natural Resources Committee print containing legislative proposals click [HERE](#).

**Science, Space, and Technology:** For the committee print of the House Science, Space, and Technology Committee print containing legislative proposals click [HERE](#).

- For an amendment in the nature of a substitute offered by Chairwoman Eddie Bernice Johnson (D-TX) click [HERE](#).

**Small Business:** For the text of the House Committee on Small Business print containing legislative proposals click [HERE](#).

- For an amendment in the nature of a substitute offered by Chairwoman Nydia Velázquez (D-NY) click [HERE](#).

**Transportation and Infrastructure:** For the text of the House Transportation and Infrastructure Committee print containing legislative proposals click [HERE](#).

- For the amendment in nature of a substitute click [HERE](#).

**Ways and Means:** For a summary of the House Ways and Means Committee markup of the Build Back Better Act click [HERE](#).

- For a memorandum on the markup click [HERE](#).
- For a section-by-section summary of subtitles A-E click [HERE](#).
  - For Subtitle A on Universal Paid Family and Medical Leave click [HERE](#).
  - For Subtitle B on Retirement click [HERE](#).
  - For Subtitle C on Child Care Access and Equity click [HERE](#).
  - For Subtitle D on Trade Adjustment Assistance click [HERE](#).

- For Subtitle E, Part 1 on Health Careers click [HERE](#). For Part 2 on Elder Justice click [HERE](#). For Part 3 on Skilled Nursing Facilities click [HERE](#). For Part 4 on Medicare Dental, Hearing, and Vision Coverage click [HERE](#).
- For a section-by-section summary of Subtitle F-J click [HERE](#).
  - For legislative recommendations relating to infrastructure financing, green energy, social safety net, and prescription drugs click [HERE](#).
  - For the estimated budgetary effects of the revenue provisions from the Joint Committee on Taxation click [HERE](#).
  - For the estimated distributional effects of the revenue provisions from the Joint Committee on Taxation click [HERE](#).
  - For a description of the Chairman's Amendment in the Nature of a Substitute from the Joint Committee on Taxation click [HERE](#).
  - For a summary of Subtitle F on Infrastructure from the Joint Committee on Taxation click [HERE](#).
  - For a summary of Subtitle G on Green Energy from the Joint Committee on Taxation click [HERE](#).
  - For a summary of Subtitle H on the Social Safety Net from the Joint Committee on Taxation click [HERE](#).
  - For a summary of Subtitle J on Drug Pricing from the Joint Committee on Taxation click [HERE](#).
- For a section-by-section summary of Subtitle I click [HERE](#).
  - For legislative recommendations relating to Funding Our Priorities click [HERE](#).
- For the Joint Committee on Taxation's estimated budgetary effects of legislative recommendations relating to infrastructure financing and community development, green energy, social safety net, responsibly funding our priorities, and drug pricing click [HERE](#).
- For the final vote results click [HERE](#).

### **Letters**

For a letter for Senate Majority Leader Chuck Schumer on the environmental benefits of the infrastructure bill and reconciliation bill see [HERE](#).

For Senator Joe Manchin's Opinion piece calling for a strategic pause on spending click [HERE](#).

For a letter from Rep. Stephanie Murphy (D-FL) and Rep. Henry Cuellar (D-TX) rejecting deficit spending except on climate policy click [HERE](#).

For a letter from Democrats calling for increased support for biofuels click [HERE](#).

For a letter from House Democrats supporting the Polluter Pays Climate Fund Act click [HERE](#).

For a letter from House Democrats supporting an array of international tax provisions see [HERE](#).

For a letter from Democratic governors supporting the budget reconciliation bill click [HERE](#).

For an endorsement of the environmental provisions from a coalition of environmental groups see [HERE](#).

For a letter from the United Mine Workers of America opposing the initial proposal for a Clean Electricity Standard click [HERE](#).

For a letter from America's Power opposing the Clean Electricity Performance Program click [HERE](#).

For a letter from the National Rural Electric Cooperative Association opposing the Clean Electricity Performance Program click [HERE](#).

For a letter from the American Public Power Association opposing the Clean Electricity Performance Program click [HERE](#).

For a letter from America Electric Power opposing the Clean Electricity Performance Program click [HERE](#).

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